

MINUTES OF THE MEETING OF THE
PROSPECT HEIGHTS PUBLIC LIBRARY DISTRICT
BUDGET & FINANCE COMMITTEE HELD THURSDAY, OCTOBER 2, 2023
YOUTH MEETING ROOM OF THE PROSPECT HEIGHTS LIBRARY
12 N. ELM STREET, PROSPECT HEIGHTS, IL 60070

I. Call to Order/Roll Call

The meeting of the Budget and Finance Committee of the Board of Trustees of Prospect Heights Public Library District was called to order by Chairperson Lahey at 6:35 P.M.

Roll Call: Present: Trustees Lahey and Patel
Also Present: Executive Director Todd

II. Approval of Minutes

The Minutes from the June 29, 2023 meeting of the Budget and Finance Committee were approved by unanimous consent.

III. Public Comment

None

IV. Old Business

None.

V. New Business

A. Fall property tax disbursements

Provided an update on the Library's fall tax disbursements which are once again late. He informed the board that the Library's preliminary tax report was received that morning which is an indication that fall tax bills are on track to be sent out by the County's November 1 deadline. When the bills are sent, the library should receive its tax payments promptly.

B. Review of the Library's 2024 Levy

The Committee discussed possible levy amounts in light of the preliminary tax rate report released this morning. The report gives a higher extension than projected at \$4,000,961.53. The Committee concluded to recommend that the Board approve a \$4,300,000.00 levy.

Other

VI. Adjournment

There being no further business to be brought before the Committee, the meeting was adjourned at 6:54 P.M.

Respectfully Submitted,

Peggy Lahey
Chairperson, Budget & Finance Committee